DCA RLF Loan Compliance Review Form

Local Government: Ben Hill County, Georgia

Date:10/27/2021

Project/Business Name: Cleghorn's Grocery, Garrett Wright and Tyler Martin

Project/Business Address: 306 East Pine Street, Fitzgerald, Georgia 31750

Total Project Cost: \$153,500.00

Project Activity: working on Building and making sales

Project Funding Mix

Funding Source	Dollars	Percentage	Use/ Activity
RLF	\$85,000.00	55.37%	Purchase Equipment, Building Renovation
Bank	\$50,000.00	32.57%	
Owner	\$18,500.00		Purchase Building 306 E. Pine Street
Other		12:00 /0	Renovation, Buy Smoker, Cooler, Racks
Total	\$153,500.00	100%	

RLF Loan Details

RLF Loan Amount	Interest Rate	Loan Term	
\$85,000.00	3.75%	444	Use of Funds Purchase Equipment, Building Renovation
Total Jobs Created: 7	Low/Mod Jobs		F Dollars / Joh Poties 4 to @40 000 00

\$85,000 RLF Funds / 7 LMI Jobs = \$12,142 per job Collateral: 2nd on 306 East Pine Street, 10x10 Walk in Cooler, 3 Door Merchandiser Coolers x2, 3 Door Freezer, 8 Ft, Service Counter, Rolling Racks x2, Backing Racks x4, Display Racks x4, Shelves for Walk in Coolers x2, Meat Smoker, Meat Grinder, Meat Cutters and Furnitures

Anticipated Public Hearing Date: November 9, 2021, at 1p.m

. RLF Board Meet 10/25/2021 @12pm Approved 3-0 YES (absent Joseph Manley)

Loan Review Committee Members:

Name: O.D. Netter

Title: Retire General Motors, County Commissioner, ACCG & (RLF)

Name: Eric Stone

Title: Rotary Club, Booster Club, Certified Public Accountant

Name: Constance Manley

Title: Jessamine Place Mental Retardation, Accountant

Name: Joseph Manley

Title: Retired Military, Chair of Democratic Party, Civic League

X Check box to indicate loan meets Local RLF Policies & Procedures

Date RLF Policies & Procedures were approved: 09/19/2011 amended 10/17/2016

Local Government CEO

Name:

Date: 11/1/21
Complied I Sad

Ben Hill County RLF Board Approval Date: 10/25/2021

DCA Approval Date: November 23rd, 2021 By:

Public Hearing Notice: Ben Hill County Revolving Loan Fund Board

Date: December 6,2021

Time: 1:00 p.m.

Where: Ben Hill County Revolving Loan Fund Meeting Room

324 East Pine Street

Fitzgerald, Georgia 31750

Garrett Wright and Tyler Martin d/b/a/ Cleghorn's Grocery

306 East Pine Street

Fitzgerald, Georgia 31750

Applied for a loan from the Ben Hill County Revolving Loan Fund Board (RLF) for \$85,000.00 and closing costs. All funds must be used for Economic Development in Ben Hill County Georgia.

- A. To benefit low- and moderate-income persons or to retain jobs in Ben Hill County.
- B. To aid locally owned business start-up or expansion where a financial need has been demonstrated and is warranted.

The purpose of this hearing will be to inform citizen of the most current RLF application received and reviewed.

For more information call O.D. Netter at 229-425-1715

Ben Hill County

Revolving Loan Fund Board

Public Hearing Notice